Name of the Corporate Debtor: Nipman Fastener Industries Private Limited.; Date of Commencement of Liquidation: 08-01-2026; List of stakeholders Version 2 as on : 26.05.2026

Filing under clause (d) of sub-regulation (5) of regulation 31 of the IBBI (Liquidation Process) Regulations, 2016

S.No.	Category of stakeholders	Summary of claims received		Summary of claims admitted		Amount of Security Interest Not Relinquished/ Conditional Relinquish	Amount of Contingent Claim	Amount of Claims not admitted	Amount of claims under verification	Details in Annexure	Remarks, if any
		No. of Claims	Amount	No. of Claims	Amount of claims admitted						
1	Unpaid insolvency resolution process costs										The erstwhile RP is in the process of updation of CIRP Cost
2	Liquidation costs incurred till date										
3	Secured Financial Creditors	4	2,097,859,850	3	1,742,802,657.10	397,863,283.00	-	176,842.00	-	Annexure-1	
4	Unsecured Financial Creditors	7	661,256,653	6	460,006,126.00	-	-	99,157,704.00	102,092,823.00	Annexure-2	
5	Operational Creditors (Workmen)	124	79,919,699	0	-	-	-	-	79,919,699.00	Annexure-3	
6	Operational Creditors (Employees)	8	10,160,861	6	3,057,790.00	-	-	2,525,866.83	1,164,196.00	Annexure-4	
7	Operational Creditors (Government Dues)	5	3,866,358	0	-	-	-	-	3,866,358.00	Annexure-5	
8	Operational Creditors (Other than Workmen and Employees and Government Dues)	4	412,509,413	3	92,058,275.28	-	-	317,131,625.00	3,319,513.00	Annexure-6	
9	Other stakeholders, if any (other than financial creditors and operational creditors)	1	24,892,054	0	-	-	-	-	24,892,054.00	Annexure-7	
	TOTAL	153	3,290,464,888	18	2,297,924,848.38	397,863,283.00	-	418,992,037.83	215,254,643.00		

Note:

1 *List of creditors is subject to revision/further verification on subsequent receipt of further information/ details/records*

2 *The Books of Accounts of the Corporate Debtor were not handedover to the Liquidator. The Liqiuodator in handover process only received an incomplete Tally Data for the CIRP period. Therefor, the Liquidator had got the accounting data updated as on Liquidation Commencement Date. Therefore, due to availability of limited information, the verification process is taking time.*

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Annexure-1

Name of the Corporate Debtor: Nipman Fastener Industries Private Limited.; Date of Commencement of Liquidation: 08-01-2026; List of stakeholders Version 1 as on : 26.05.2026

List of secured financial creditors

S.No.	Name of Creditor	Date of Claim received		Details of Claims Admitted						Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim not admitted	Amount of Claim under Verification	Remarks, if any
		Date of receipt	Amount Claimed	Amount of claim admitted	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% of voting share in CoC						
1	Yes Bank	17/02/2026	423,520,149	423,520,149	423,520,149	60,000,000	No	22.13%	NIL	NIL	NIL	NIL		
2	Bajaj Finance Limited	18/02/2026	125,000,000	-	125,000,000	125,000,000	No	0.00%	NIL	NIL	176,842	NIL	The member has not relinquished its security interest in favour of Liquidation Estate. As the members has realized its security interest the amout of claim admitted is considered as NIL and balance outstanding is deemed unsecured.	
3	Phoenix ARC Private Limited	16/02/2026	329,668,847	258,357,655	329,668,847	329,668,847	No	13.50%	NIL	NIL	NIL	NIL	Please refer Exhibit for details	
4	State Bank of India	12/02/2026	1,219,670,853	1,060,924,853	1,219,670,853	1,219,670,853	No	55.44%	NIL	NIL	NIL	NIL	Please refer Exhibit for details	
		TOTAL	2,097,859,850	1,742,802,657	2,097,859,850	1,734,339,700		91.07%	-	-	176,842	-		

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Annexure-2

Name of the Corporate Debtor: Nipman Fastener Industries Private Limited.; Date of Commencement of Liquidation: 08-01-2026; List of stakeholders Version 1 as on : 26.05.2026

List of unsecured financial creditors

S.No.	Name of Creditor	Date of Claim received		Details of Claims Admitted					Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim not admitted	Amount of Claim under Verification	Remarks, if any
		Date of receipt	Amount Claimed	Amount of claim admitted	Nature of claim	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
1	Hero Cycles Limited	16/02/2026	11,321,988	11,321,988	NIL	NIL	Yes	0.59%	NIL	NIL	-	NIL	NIL
2	Tata Capital Financial Services Limited	19/02/2026	21,562,070	21,562,070	NIL	NIL	NIL	1.13%	NIL	NIL	-	NIL	NIL
3	Hero Fincorp Limited	19/02/2026	201,073,685	-	NIL	NIL	NIL	0.00%	NIL	NIL	98,980,862	102,092,823	NIL
4	Nipun Malhotra	08/05/2025	9,586,438	9,586,438	NIL	NIL	Yes	0.00%	NIL		-	-	Being related party the member only has participation right. The Claim is subject to further verification.
5	Manek Malhotra	21/04/2026	11,129,539	11,129,539	NIL	NIL	Yes	0.00%	NIL		-	-	Being related party the member only has participation right. The Claim is subject to further verification.
6	Priyanka Malhotra	05/05/2026	363,600,000	363,600,000	NIL	NIL	Yes	0.00%	NIL		-	-	Being related party the member only has participation right. The Claim is subject to further verification.

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7	Bajaj Finance Limited	18/02/2026	42,982,933	42,806,091	NIL	NIL	No	2.24%	NIL	NIL	176,842	-	There is Totaling Error in the Calculation Sheet Shared along with the claim Form. Please refer Exhibit for details. Further, the member has not relinquished its security interest in favour of Liquidation Estate. As the members has realized its security interest the amout of claim admitted is considered as NIL and balance outstanding is deemed unsecured.
		TOTAL	**661,256,653**	**460,006,126**	-	-	-	**3.96%**	-	-	**99,157,704**	**102,092,823**	

Note:

1 Hero Fincorp Limited (below observations are based on the supporting documents submitted by the claimant along with their claim form)
For Loan No. HCFDELCTL00000420806 the Claimant has self-disclosed the "Principal Outstanding as NIL". However, claimed Rs. 4,02,69,094/- as Overdue EMI (Principal) plus Interest, Late Payment Charges, and Cheque Bounce Charges. The total claim for the said Loan No. is Rs. 7,98,29,069/-. In view of Principal Outstanding being NIL the claim for the said exorbitant amount cannot be considered.

2 For Loan No. HCFDELCTL00000420806 the Claimant has self-disclosed the "Principal Outstanding as NIL". However, claimed Rs. 69,048/- towards Late Payment amd Cheque Bounce Charges. In view of Principal Outstanding being NIL the claim for the said exorbitant amount cannot be considered.

3 For Loan No. HCFDELCTL00000420832 the Claimant has self-disclosed the "Principal Outstanding as NIL". However, claimed Rs. 78,101/- towards Late Payment amd Cheque Bounce Charges. In view of Principal Outstanding being NIL the claim for the said exorbitant amount cannot be considered.

4 For Loan No. HCFDELGEC00007056453 the Claimant has self-disclosed the "Principal Outstanding as Rs. 34,24,880/-". However, claimed Rs. 2,24,29,525/- i.e. towards Overdue EMI (Principal) Rs. 1,30,75,120/- Late Payment amd Cheque Bounce Charges. In view of Principal Outstanding being NIL the claim for the said exorbitant amount cannot be considered.

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Exhibit For Financial Creditors
(Detailed Remarks if any)

Secured Financial Creditors:

A **State Bank of India:**

1 The amount claimed by SBI is Rs. 121,96,70,853/-

2 SBI has relinquished its Security Interest in favour of the Liquidator subject to the conditions that:
(a) No proceeds out of sale of any asset in respect of which we hold sole 1st charge (exclusive charge) should be paid to anyone else unless the amounts due to us are fully settled.
(b) We have no objection to payment of our pro rata share in CIRP cost, Liquidator fees and workmen dues of up to 24 months prior to liquidation out of the sale proceeds realized.
(c) Our consent is conditional on the above and unless the sale proceeds are dealt with in such a fashion as set out above, liquidator shall not proceed sale of any assets under Regulation 32 in so far as we have sole (exclusive) 1st charge on the same.
(d) There will be mutual consultation between SBI and the liquidator for disposal of the asset, exclusively charged with SBI.

3 The Average Liquidation Value of the Ghaziabad Property (Land and Building) is Rs. 15,87,46,000/- as per the valuation got done by the Erstwhile Resolution Professional.

Further, the Average Liquidation Value of the Ghaziabad Property (Land and Building) is subject to revision upon receipt of Valuation Report from the Valuers appointed in Liquidation Process. Till the said Report is received the Average Liquidation Value of the Ghaziabad Property (Land and Building) as got done during CIRP is being used to facilitate the process.

4 Accordingly, the amount claimed i.e. Rs. 121,96,70,853/- stands reduced by the Average Liquidation Value of the Ghaziabad Property (Land and Building) i.e. Rs. 15,87,46,000/- and the Amount of Claim Admitted stands at Rs. 106,09,24,853/-

B **Bajaj Finance Limited:**

1 Accordingly, the amount claimed i.e. Rs. 16,79,82,933/- w.r.t. financing of Caitriona Residental Apartment No. H-401, 4th Floor, Block No. H, Ambience Island, Gurgaon, Haryana – 122001 having super built-up area of 750.29 Sq. Mtr. (8076 Sq. Ft.) stands reduced by Rs. 1,76,842/- as there is Totaling Error in the Calculation Sheet shared by the Financial Creditor. Further, the Financial Creditor has not relinquised its Security Interest. Therefore, the Amount of Claim Admitted stands at Rs. NIL.

C **Phoenix ARC Private Limited**

1 The Financial Creditor has relinquished its Security Interest in favour of the Liquidator in the properties mentioned below under Exclusive Charge of the Financial Creditor, subject to remittance of the entire sale proceeds to them as the same are exclusively charged with them.

Exclusive Charge on 1004, 10th Floor, DLF Tower, Jasola Tower B, Plot No-11, Non-Hierarchical Commercial Centre, Jasola, New Delhi - 110 044 having Super Builtup Area 98.128 Sq. Mtr.

Exclusive Charge on 1005, 10th Floor, DLF Tower, Jasola Tower B, Plot No-11, Non-Hierarchical Commercial Centre, Jasola, New Delhi - 110 044 having Super Builtup Area 98.128 Sq. Mtr.

Exclusive Charge on 1006, 10th Floor, DLF Tower, Jasola Tower B, Plot No-11, Non-Hierarchical Commercial Centre, Jasola, New Delhi - 110 044 having Super Builtup Area 106.091 Sq. Mtr.

2 Accordingly, the amount claimed i.e. Rs. 32,96,68,847/- stands reduced by the Average Liquidation Value of the 3 (three) Jasola Offices (Land and Building) admeasuring 302.347 Sq. Mtr. i.e. Rs. 7,13,11,192/- and the Amount of Claim Admitted stands at Rs. 25,83,57,655/-

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Annexure-3														
Name of the Corporate Debtor: Nipman Fastener Industries Private Limited.; Date of Commencement of Liquidation: 08-01-2026; List of stakeholders Version 2 as on : 26.05.2026														
List of operational creditors (Workmen)														
S.No.	Name of Creditor	Date of Claim received		Details of Claims Admitted						Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim not admitted	Amount of Claim under Verification	Remarks, if any
		Date of receipt	Amount Claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
1	Vipin Kumar (for 124 Workman)	11/02/2026	79,919,699	-	Workman Dues	-		N/A	0.00%	NIL	N/A	N/A	79,919,699	List-A Attached
2				-		-		N/A	0.00%	NIL	N/A	N/A	-	
3														
			-	-		-								
		TOTAL	79,919,699	-		-	-		-	-	-	-	79,919,699	

Note :

1 List of creditors is subject to revision/further verification on subsequent receipt of further information/ details/records

2 Based on the limited information received by the Liquidator in the handover process from the erstwhile Resolution Professional and the information/ supporting documents submitted by the claimants along with their claims, the Liquidator understands that the Corporate Debtor through Notice-cum-Letter (affixed at Plant Site) dated 26th October 2022 intimated all the workmen about the suspension of business activities i.e. closure the companies plant(s) from 28th October 2022.

3 The Claim has not been submitted by Workman and merely an extract of List of Creditor V3 prepared by RP has been submitted.

4 The Liquidator is collating the bits and pieces of the information received in handover from the erstwhile RP, based on which the dues of the Workman will be processed.

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Annexure-4

Name of the Corporate Debtor: Nipman Fastener Industries Private Limited.; Date of Commencement of Liquidation: 08-01-2026; List of stakeholders Version 2 as on : 26.05.2026

List of operational creditors (Employees)

S.No.	Name of Creditor	Date of Claim received		Details of Claims Admitted					Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim not admitted	Amount of Claim under Verification	Remarks, if any
		Date of receipt	Amount Claimed	Amount of claim admitted	Nature of claim	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
1	Subhash Chand	19/02/2026	1,164,196	-	Salary, Guatuity of Employee	No	No	0.00%	NIL	N/A	-	1,164,196	No Claim Form and Supporting Documents Submitted
2	Sunil Dutt	19/02/2026	1,071,161	606,877	Salary, Guatuity of Employee	No	No	0.03%	NIL	N/A	464,284	-	Please refer to the Note provided below
3	Rakesh Dogra	19/02/2026	1,342,333	314,792	Salary, Guatuity of Employee	No	No	0.02%	NIL	N/A	1,027,541	-	Please refer to the Note provided below
4	Amit Shriwastav	19/02/2026	879,912	879,912	Salary, Guatuity of Employee	No	No	0.05%	NIL	N/A	-	-	Please refer to the Note provided below
5	Harendra Singh Tyagi	02/02/2026	1,132,325	515,457	Salary, Guatuity of Employee	No	No	0.03%	NIL	N/A	616,868	-	Please refer to the Note provided below
6	Adithiya S Kumar	19/02/2026	630,386	496,332	Salary, Guatuity of Employee	No	No	0.03%	NIL	N/A	134,054	-	Please refer to the Note provided below
7	Birendra Kumar	19/02/2026	527,540	244,420	Salary, Guatuity of Employee	No	No	0.01%	NIL	N/A	283,120	-	Please refer to the Note provided below
8	Jagat Narayan	18/04/2026	3,413,008		Salary, Guatuity of Employee	No	No		NIL	N/A			Please refer to the Note provided below
		TOTAL	**10,160,861**	**3,057,790**		-		0.16%	-	-	**2,525,867**	**1,164,196**	

Note :

1. *List of creditors is subject to revision/further verification on subsequent receipt of further information/ details/records*
2. *Based on the limited information received by the Liquidator in the handover process from the erstwhile Resolution Professional and the information/ supporting documents submitted by the claimants along with their claims, the Liquidator understands that*
3. *In view of the advance intimation given to all the Employees in October 2022, and giving due consideration to the general employement rule of providing one month notice period to the workmen and employees, provision for payment of one month notice*
4. *Accordingly, the Claims submitted by the Employees for the period uptill November 2022 are considered and admitted based on the supporting documents submitted along with the claim, and the claim for the subsequent period cannot be considered.*

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Annexure-5

Name of the Corporate Debtor: Nipman Fastener Industries Private Limited.; Date of Commencement of Liquidation: 08-01-2026; List of stakeholders Version 2 as on : 26.05.2026

List of operational creditors (Government Dues)

S.No.	Name of Creditor	Date of Claim received		Details of Claims Admitted				Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of Claim under Verification	Amount of claim not admitted	Remarks, if any
		Date of receipt	Amount Claimed	Amount of claim admitted	Nature of claim	Whether related party?	% of voting share in CoC					
1	EPFO, Regional Office, Dehradun	20-02-2026	651,244	-	EPF Dues and Dues Towards Admin Charges	NO	0.00%	-	N/A	651,244	-	Claim Form including detailed calculation sheet has not been submitted
2	CGST	03/03/2026	266,000	-	CGST Dues	NO	0.00%	-	N/A	266,000	-	Claim Form including detailed calculation sheet has not been filed
3	Income Tax	24/04/2026	1,485,060	-	Income Tax Dues	NO	0.00%	-	N/A	1,485,060		Demand pertains to the period from F.Y. 2007-08 onwards. The verification process is ongoing.

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4	DC, GST, Ghaziabad	02/05/2026	1,464,054	-	VAT Dues	NO	0.00%	-	N/A	1,464,054		Demand pertains to the period from F.Y. 2007-08 onwards. The verification process is ongoing.
		TOTAL	**3,866,358**	-		NO	0.00%	-	-	**3,866,358**	-	

Note :

1 List of creditors is subject to revision/further verification on subsequent receipt of further information/ details/records

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Annexure-6												
Name of the Corporate Debtor: Nipman Fastener Industries Private Limited.; Date of Commencement of Liquidation: 08-01-2026; List of stakeholders Version 2 as on : 26.05.2026												
List of operational creditors (other than Workmen, Employees and Government Dues)												
S.No.	Name of Creditor	Date of Claim received		Details of Claims Admitted				Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of Claim under Verification	Amount of claim not admitted	Remarks, if any
		Date of receipt	Amount Claimed	Amount of claim admitted	Nature of claim	Whether related party?	% of voting share in CoC					
1	DLF Towers, Jasola	13/02/2026	3,534,006	3,534,006	Maintenance and Electricity Dues	No	0.18%	N/A	N/A	-	-	
2	Hightech Metal Propietorship of Lalit Kumar	19/02/2026	3,224,440	2,780,874	Job Work (Work Orders)	No	0.15%	NIL	N/A	-	443,566	Please refer to the Note No. 2 provided below
3	Tata Capital Limited (Transfree of Tata Capital Financial Services Limited)	19/02/2026	3,319,513	-			0.00%	NIL	N/A	3,319,513	-	
4	M/s Hi Tech Ferrous & Non Ferrous India Private Limited	4/5/2026	402,431,454	85,743,395			4.48%	NIL			316,688,059	The Claim is under verification due to observation of certain shortcoming in the book of the CD and the Claim Filed
			-	-							-	
		TOTAL	412,509,413	92,058,275		-	4.81%	-	-	3,319,513	317,131,625	

Note :

1 List of creditors is subject to revision/further verification on subsequent receipt of further information/ details/records

2 Section 16 of MSME Act procides that "where any buyer fails to make payment of the amount to the supplier, as required under section 15, the buyer shall, notwithstanding anything contained in any agreement between the buyer and the supplier or in any law for the time being in force, be liable to pay compound interest with monthly rests to the supplier on that amount from the appointed day or, as the case may be, from the date immediately following the date agreed upon, at three times of the bank rate notified by the Reserve Bank.

Based on the copy of Invoices submitted it is understood that no date was agreed upon among with parties for payment of outstanding dues. Therefore, Interest on delayed payment cannot be considered.

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Annexure-7

Name of the Corporate Debtor: Nipman Fastener Industries Private Limited.; Date of Commencement of Liquidation: 08-01-2026; List of stakeholders Version 2 as on : 26.05.2026

List of other stakeholders, if any (other than financial creditors and operational creditors)

S.No.	Details of claimant		Date of Claim received		Details of Claims Admitted				Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of Claim under Verification	Amount of claim not admitted	Remarks, if any
	Name	Details	Date of receipt	Amount Claimed	Amount of claim admitted	Nature of claim	Whether related party?	% of voting share in CoC					
1	Pradeep Garg	8% Preferential Shares	11/02/2026	24,892,054	-		NO	0.00%	N/A	N/A	24,892,054	-	
			TOTAL	**24,892,054**	-		NO	0.00%	-	**0**	**24,892,054**	-	

Note :

1 List of creditors is subject to revision/further verification on subsequent receipt of further information/ details/records

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